# Northwood Parish Economic Prospectus

Aligned with the Isle of Wight Council Economic Strategy, Cowes & Northwood Place Plan, and Cowes Planning Strategy

#### 1. Vision Statement

"Northwood Parish: The Green Gateway to Cowes — a resilient, connected, and thriving community that supports the Island's marine economy, celebrates its heritage, and nurtures sustainable growth for future generations."

## 2. Strategic Fit

This prospectus is designed to sit inside and complement:

- Isle of Wight Council's Economic Strategy (2025–2035) delivering local contributions to Island-wide priorities: sustainable growth, skills, digital connectivity, tourism, and the marine economy.
- Cowes & Northwood Place Plan embedding parish-level projects into the wider Cowes– Medina Valley regeneration framework.
- Cowes Planning & Harbour Strategy supporting the marine cluster, port infrastructure, and shoreline resilience.

#### 3. Local Economic Context

- Population: ~2,400 residents.
- Assets: 13 listed buildings, ancient woodland, shoreline access, proximity to Cowes Harbour.
- Strengths: Skilled workforce, strong community identity, green and heritage assets.
- **Challenges**: Limited commercial land, ageing population, housing affordability, reliance on commuting.

## 4. Strategic Themes & Contributions

Isle of Wight Council Theme	Northwood Parish Contribution
Marine & Maritime Economy	Provide workforce, housing, and supply-chain support for Cowes Harbour and Medina Valley industries.
Tourism & Place- making	Develop eco-heritage trails, parish-led events, and woodland-based cultural tourism.
Skills & Employment	Partner with Cowes schools/colleges for apprenticeships in marine, construction, and green skills.
Digital & Innovation	Advocate for full-fibre rollout; support home-based enterprises and digital freelancers.
Sustainable Growth	Encourage farm diversification, renewable energy, and eco-hospitality while protecting rural character.

## 5. Priority Projects

## 1. Community Enterprise Hub

- o Flexible co-working, training, and incubation space.
- o Supports micro-businesses, digital workers, and apprenticeships.

# 2. Green Mobility Links

- o Parish-level walking/cycling routes connecting to Cowes transport hubs.
- o Promotes sustainable commuting and tourism.

# 3. Heritage & Woodland Economy

- o Eco-tourism trails linking listed buildings, woodlands, and shoreline.
- o Educational and cultural events celebrating parish identity.

## 4. Housing & Workforce Balance

- Advocate for affordable housing aligned with Island Planning Strategy.
- o Ensure young families and key workers can remain in the parish.

#### 5. Digital Parish Initiative

- o Pilot "smart parish" tools: community Wi-Fi, digital noticeboards, online services.
- Strengthens connectivity and civic participation.

#### 6. Governance & Delivery

- **Lead Partners**: Northwood Parish Council, Cowes Town Council, Isle of Wight Council Regeneration Team.
- **Delivery Partners**: Cowes Harbour Commission, local businesses, schools, and community groups.
- **Funding Sources**: UK Shared Prosperity Fund, Solent LEP, council regeneration funds, parish precept, community investment.
- Monitoring: Annual review aligned with Isle of Wight Council's monitoring framework;
  transparent reporting to residents.

# 7. Narrative & Identity

Northwood Parish is positioned as:

- The Green Gateway to Cowes blending woodland, heritage, and shoreline with innovation.
- A Supportive Hinterland providing workforce, housing, and community infrastructure for Cowes' marine economy.
- A Resilient Parish contributing to Island-wide sustainability, wellbeing, and inclusive growth.